

EXTRACT**CORPORATE PERFORMANCE & RESOURCES
SCRUTINY COMMITTEE
MONDAY, 30TH JANUARY 2023****5. FIVE YEAR CAPITAL PROGRAMME (COUNCIL FUND) 2023/24 TO 2027/28**

The Cabinet Member for Resources presented the 5-year capital programme which provided an initial view of the 5-year Capital Programme from 2023/24 to 2027/28. The report formed the basis of the budget consultation process with members and other relevant parties and any feedback, along with the final settlement, would inform the final budget report which would be presented to Council in March 2023.

The proposed gross expenditure on the capital programme for 2023/24 was £154.530m with the projected funding being £90.527m from the county council's own resources through the use of borrowing, reserves and direct revenue financing, capital receipts and general capital grant, with the balance of £64.003m coming from external sources. These figures included projects delayed in 2022/23 which had been carried over and built into the budgets of future years.

Whilst the new capital programme was fully funded over the five-year period it was proposed to under commit some of the available funding in order to give flexibility across the programme to cover any unexpected additional costs and to allow further consideration to the Sustainable Communities for Learning review when complete. The programme included projected expenditure on the Swansea Bay City Region Deal projects against which the authority would borrow, with the funding being returned from both Welsh and UK governments over a 15-year period (from 2018/19).

Amongst the issues raised during consideration of the report were the following:

- In response to a comment the Head of Regeneration advised that round three of the Levelling-Up fund in Carmarthenshire would be restricted to bids from the Llanelli Parliamentary Constituency as the other two constituencies had already benefitted from funding for the conversion of the former Debenhams store and Tywi Valley Cycle Path;
- Reference was made to the work being undertaken to address deprivation in the Glan y Mor and Tyisha wards in south Llanelli and the benefits which were likely to accrue from the Pentre Awel scheme;
- Concern was expressed that no funding for flood management was included in years 2-5 of the 5-year programme particularly in light of the increase in flooding incidents and global warming. The Director of Corporate Resources agreed to convey the concern to the Director of Place and Infrastructure.

RESOLVED that the Five-Year Capital Programme 2023/24 – 2027/28 be endorsed.